



# LPCAR Newsletter

## Indiana Association of REALTORS Statewide Blood Drive—La Porte County August 9, 2022

The La Porte County Association of REALTORS is first up for the statewide blood drive **on Tuesday, August 9, 2022**. The Indiana Association of REALTORS has asked all local associations to host a blood drive for our communities. We are partnering with Versiti (formally known as the Indiana Blood Center) to help encourage everyone to donate blood. Right now, the demand for blood is high! Schools are closed, families are on vacation, but local patients are still in need. Blood donated will go to our local area hospitals, especially Franciscan in Michigan City and Northwest Health in La Porte. Scan the QR code to schedule a time to donate on August 9th, 2022 between 10:00 a.m.-2 p.m. at Portofinos/lower level.

**REGISTER TO DONATE** →



Can't donate blood? Invite a friend or family member to donate on your behalf! Everyone who registers and donates blood during our Blood Drive will be entered in our drawing to win a **\$100 Kroger Card!!** Sign up today!

<https://bit.ly/LPCARBloodDrive2022>

**SAVE THE DATE**

INDIANA REALTORS®

**BLOOD DRIVE**

10am – 2pm CT

**AUGUST 9**

Portofino Grill Lower Hall  
3233 State Road 39, La Porte, IN 46350

Brought to you by the La Porte County Association of REALTORS® + Versiti Blood Center of Indiana



### Letter from the Board President

I cannot believe it is August already!

The summer is flying by and soon kids will be back in school. Time goes fast! This month, LPCAR is hosting a blood drive. I would love for you all to sign up to donate. The blood banks are still dangerously low on supply and this would be a great opportunity to help! **The date is Aug, 9th from 10:00 a.m. to 2:00 p.m. at Portofino Grill Lower Hall.** You can make an appointment but they will also take walk-ins. Appointments are preferred. Please come help us make a difference and have your name entered to win a **\$100 Kroger gift card!** Also, the blood donated will go to our local hospitals!

Lets continue to give extraordinary service to our customers and community! Hope to see you August 9th!

Take time to enjoy the beautiful weather! Have a great month!

Tracey Cummins  
2022 Board President

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*Just a reminder that the General Elections take place on Tuesday, November 8, 2022.*

*If you are not yet registered to vote, the final day to register for the general election is October 11, 2022. The first day a voter may absentee vote is October 12, 2022.*

*To check on your voting status or view your voting location please visit:*

<https://indianavoters.in.gov/>

## Real Estate Forecast: Market to Ease Despite High Home Prices

*A housing slowdown precipitated by low inventory and rising mortgage rates will open opportunities for some buyers, NAR Chief Economist Lawrence Yun predicts.*

Even though national GDP contracted for the second quarter in a row and home sales have fallen for five straight months, property prices are likely to continue growing because of low inventory, Lawrence Yun, chief economist for the National Association of REALTORS®, said July 27th during NAR's quarterly [Real Estate Forecast Summit](#). Yun offered his economic and housing market predictions for the remainder of this year and into 2023 at the event.

One of the most unusual aspects of the current economy is the labor market, Yun said. There were more job openings than unemployed people in May—with the difference being nearly two to one, according to Bureau of Labor Statistics data. Construction job openings were at a record high in January, and these unfilled jobs point to a potential slowdown in the housing market, Yun said.

Both existing-home sales and pending home sales have been falling or stagnant for months, NAR data shows. Rising mortgage rates have combined with low inventory to exert downward pressure on the market. "Closing activity will continue to sink even more," said Yun. "Some [potential home buyers] don't want to pay higher monthly rates. Others can't."

### Hope for Consumers

There are bright spots in the market, such as gradually increasing inventory, which is good news for consumers. "They no longer have to make an offer after seeing only one [house]," Yun said. "They can see three or four. It's returning to a normal process."

Despite some homes with high list prices beginning to languish on the market, the overall lack of inventory is still leading to price gains. "Even after reductions, prices are still higher compared to one year ago and much higher compared to before the pandemic," Yun added.

Though the Federal Reserve is expected to hike interest rates several more times this year, Yun said mortgage rates won't rise much further because lenders have already priced in the potential increases. This can mean increased opportunity for consumers. "We may be topping out independent of what the Fed will do," Yun said. "Rates will go a little up and a little down. It may be a good idea to lock in when the rates are down."

He also noted that foreign investment in U.S. real estate is still well short of pre-pandemic levels but predicted that international interest is likely to increase as travel restrictions ease.

Finally, Yun predicted that in 2022, total home sales will be down 13% from the previous year, home prices will be up 11% and total dollar volume will be down 2%. For 2023, he predicted no increase in home sales, a 2% hike in prices and a 2% increase in dollar volume.

Read the full article: <https://magazine.realtor/daily-news/2022/07/28/real-estate-forecast-market-to-ease-despite-high-home-prices>

## Deserving Children's Charity Fundraiser August 9, 2022—Holly's Restaurant/MC

The Deserving Children's Committee is having a Give Back Fundraiser at Holly's Restaurant and Pub on Tuesday, August 9, 2022. Grab some great food and help our charity fund. Please present one of the coupons below to your server and a portion of your bill will be donated back to our charity. This is a great way to help raise funds, support a local business and have some great food.

**HOLLY'S**  
Restaurant and Pub

**Gives Back \$\$\$\$\$**

Group: Deserving Childrens Charity  
Date: Aug. 9, 2022  
Location: MC Hollys

You must receive this token from your organization prior to your event. Distribution of this token on Holly's property will disqualify the organization from receiving any proceeds. GIFT CARDS OR SCRIPT MONEY WILL NOT BE ACCEPTED TO MAKE PAYMENT FOR YOUR PURCHASE WITH THIS TOKEN.

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### Member Benefit



**FOREWARN®**

**FOREWARN** is a revolutionary application that allows agents to have instant due diligence on prospects. In seconds, with as little information as a phone number or name, LPCAR members can verify a prospect's identity, criminal records, bankruptcies, liens, judgments, address history and property records (state laws vary) all in one place, leading to safer and more productive interactions.



This is not only critical for your personal safety and efficiency, but also a benefit to your listing homeowners, providing an added layer of protection for their homes and families through your vetting of prospective buyers. Haven't set up your account yet? Please contact the board office for more information at 219-324-8120.

**Charity Auction  
Committee Co-Chairs  
2022**

**Allison Dent— 630-967-8773**

**Samantha Greenwood—  
219-851-3197**

**Tommy Sunn—219-575-0881**

**Whitney VanAsdall—  
219-608-1457**

**Board Office—219-324-8120**

**Deserving Children Charity Auction—Dinner  
Tickets and Table Reservations now available!**

The Deserving Children Charity Auction committee is pleased to announce that dinner tickets and table reservations are now available.

The price of dinner tickets is \$60 per person and a table of 8 is \$480.

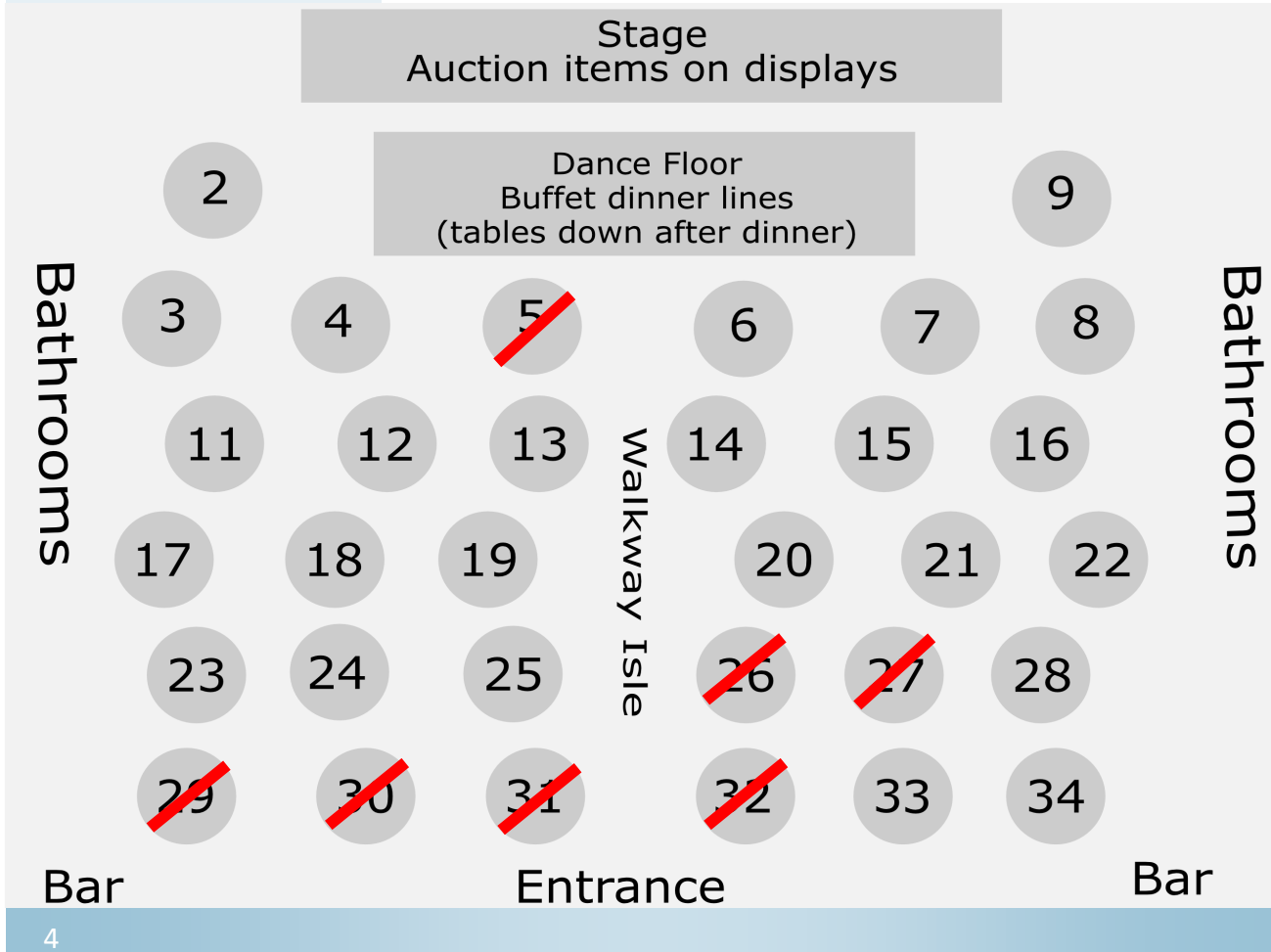
Table reservations may be made through **Karole Myres** at **219-363-8677**.

Please refer to the seating chart below when making your table reservations.

Dinner Tickets are non-refundable. In the event of a cancellation, the cost of the ticket will be donated to the Deserving Children Charity Fund.

Auction Item Donations and Auction Sponsors are needed. Please contact any of our co-chairs for more information.

*Seating chart may differ from actual seating!*







## Deserving Children’s Charity—Christmas in July Auction Item Donation Drive- Thank you to all who participated!



We would like to thank everyone who participated in our Auction Item Donate Drive during Amazon Prime Days in July. We are off to a great start with items for our Charity Auction on November 4, 2022! You won’t want to miss this year’s auction, there will be something for everyone!

The “LPCAR Amazon Wish List” will remain available until the auction if you are still looking for ideas or suggestions for items to donate.

To view our list visit:

[https://www.amazon.com/hz/wishlist/ls/152MFVL7XI99Z?ref=wl\\_share](https://www.amazon.com/hz/wishlist/ls/152MFVL7XI99Z?ref=wl_share)

If you see an item that you would like to donate, you can purchase that item from the wish list and have it sent directly to the board office!

Let’s have an amazing Charity Auction this Year!!



### Election of Officers/Directors for the 2023 Board

The Association is now seeking candidates for the election of Officers and Directors for 2023. The following positions are available for the October election:

President-Elect: one year term, automatically ascends to the position of President the following year. (President has the option to serve as immediate past president following their term as president)

Secretary: one year term

Local Director: two year term (One Position Available)

Affiliate Director: two year term (One Position Available)

If you would like to submit your name as a candidate please contact the board office at 219-324-8120 or via email at [lpcar@frontier.com](mailto:lpcar@frontier.com).

**Deadline to submit your name is August 22, 2022.**



*Please note: our current President-elect, Tommy Sunn, will automatically ascend to the position of President in 2023 and will not appear on the ballot. Jamal Agemy, Olga Sanchez, (local directors) Karole Myres (Treasurer) and Tracey Cummins (Immediate Past President) will be completing their terms in 2023 and will not appear on the ballot.*



# August 2022

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	2 Board of Director Mtg @11:30 am @LP Library Coolspring	3	4	5	6
7	8	9 LPCAR BLOOD DRIVE 10-2@Portofinos Holly's Give Back/MC	10	11	12	13
14	15	16	17	18	19	20
21	22 Deadline to submit names for 2023 LPCAR Board of Directors	23	24	25	26	27
28	29	30	31	Board office Closed: August 24—September 2, 2022		
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