# **Monthly Market Report**

#### INDIANA ASSOCIATION REALTORS\*

# Monthly totals, trends, and year-over-year comparisons

Monthly Market Report for LaPorte as of May 2024.

**SUPPLY** 

#### **Inventory**

Average daily inventory

May 2024

174

+31% Year-over-year

**SUPPLY** 

#### **New Listings**

Monthly total by listing date

May 2024

130

-14% Year-over-year

SALES

#### **Closed Sales**

Monthly total of closed sales

May 2024

95

-3% Year-over-year

SALES

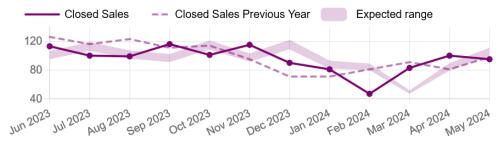
#### **New Pending Contracts**

Monthly total of newly pended properties

May 2024

100

-11% Year-over-year



**Last update:** June 7, 2024, 4 a.m. **Source:** IAR MLS Data Warehouse **Data notes:** Sales may be posted to an MLS system after their closing date. Historically, 79% of listings are posted within three days and 96% within seven days.

#### MARKET MOMENTUM

# **Median Days on Market**

Days from listing to pending

May 2024

9

+29% Year-over-year

MARKET MOMENTUM

# Months of Inventory

Current supply versus 12-month sales average

May 2024

1.8

+35% Year-over-year

PRICE

# Sale Price

Median monthly sale price

May 2024

\$219,000

-10% Year-over-year

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# Sale Price as Percent of Listing Price

Monthly average

May 2024

96.6%

+0% Year-over-year

1 of 1 10/28/2024, 2:46 PM